



MAHATMA GANDHI COLLEGE, KESAVADASAPURAM

Policy for resource mobilization and its optimal utilization

The institution has a well-planned and transparent approach for the financial management for optimizing the resources for the development of the college. Funds received from government and non-government sources are monitored by the Management and the Principal, and subjected to audit in accordance with existing governmental norms.

The main sources of fund are

1. Government funds

State and Central Government scholarships for students, UGC fund for infrastructural development, research projects, workshops and seminars, PD fund for the purchase of laboratory equipment and library books, conducting Union activities etc., RUSA fund for the infrastructure development, Funds for National Service Scheme (NSS) activities, Funds received for WWS, SSP and ASAP under new initiatives of higher education, Funds for conducting activities under Women's Cell, Women's study unit etc.

2. Non-government funds

PTA fund, Scholarships/financial support for students, Endowment funds.

The funds from various sources are primarily used for two purposes: Academic and Extension Initiatives. The activities under these initiatives include the conduct of Seminars/ Conferences/ Workshops/ Faculty Development Programmes, distribution of Scholarships and free ships for deserving students organizing extracurricular activities of the students such as sports and cultural activities, infrastructure maintenance and augmentation, purchase of new lab equipment, ICT facilities, books, and periodicals etc.

Resource Mobilization Policy also dictates policy for outsourcing physical and other resources of the institution. Physical facilities such as seminar hall, auditorium are provided for the conduct of government initiatives like *Sasthrapadam*, *Sasthrajalakam*, NSS/NCC camps etc. The college facilities are also outsourced for the conduct of exams by Kerala PSC, The Institute of

Chartered Accountants of India, NEET, School of Distance Education (University of Kerala). Students/Research Scholars/Faculty from other institutions as well as research consultancy services can avail the lab equipment at the remittance of nominal fees.

The proposal, Fund allocation, fund utilization and monitoring are verified by various committees of the college constituted as per the guidelines of funding agencies of state and central government. All funds sanctioned by the Government are audited yearly and report submitted to respective agencies for verification. The Department of Collegiate Education conducts periodical external audits during which all documents related to various funds received and utilized by the institution are verified. Any query or objection put forward by the auditing team must be properly resolved by providing relevant documents. Apart from this, the college conducts internal and external audits by qualified Chartered Accountants for funds received from non-governmental agencies every year to ensure financial transparency. The NSS Colleges' Central Committee and the Accounts section, verify all transactions and initiate internal audit. Every effort is taken to ensure transparency in all financial matters.

Human resources in the colleges are effectively utilized by optimizing staff skills and promoting collaborations. College has the practice to organize interdepartmental talks for the academic development of students. Alumni talks conducted in the departments are valuable resources for current students offering insights into career paths. We invite faculties from other colleges to give talks to our students which can facilitate knowledge exchange and can broaden the perspectives of the students. Academic collaborations and linkages of the faculties with other educational institutions and industries enormously help the growth and functioning of research works of the institution.

The institution maintains a well-curated central library which explores digital resources also and encourages reading to ensure students have access to a wide range of educational materials. Libraries also support research scholars by providing in depth analysis which is needed for their research works.




Principal
Mahatma Gandhi College
Thiruvananthapuram